



The Leading Member – a dynamic Succession and bloodline/lineage solution

Deep Dive & Training Session

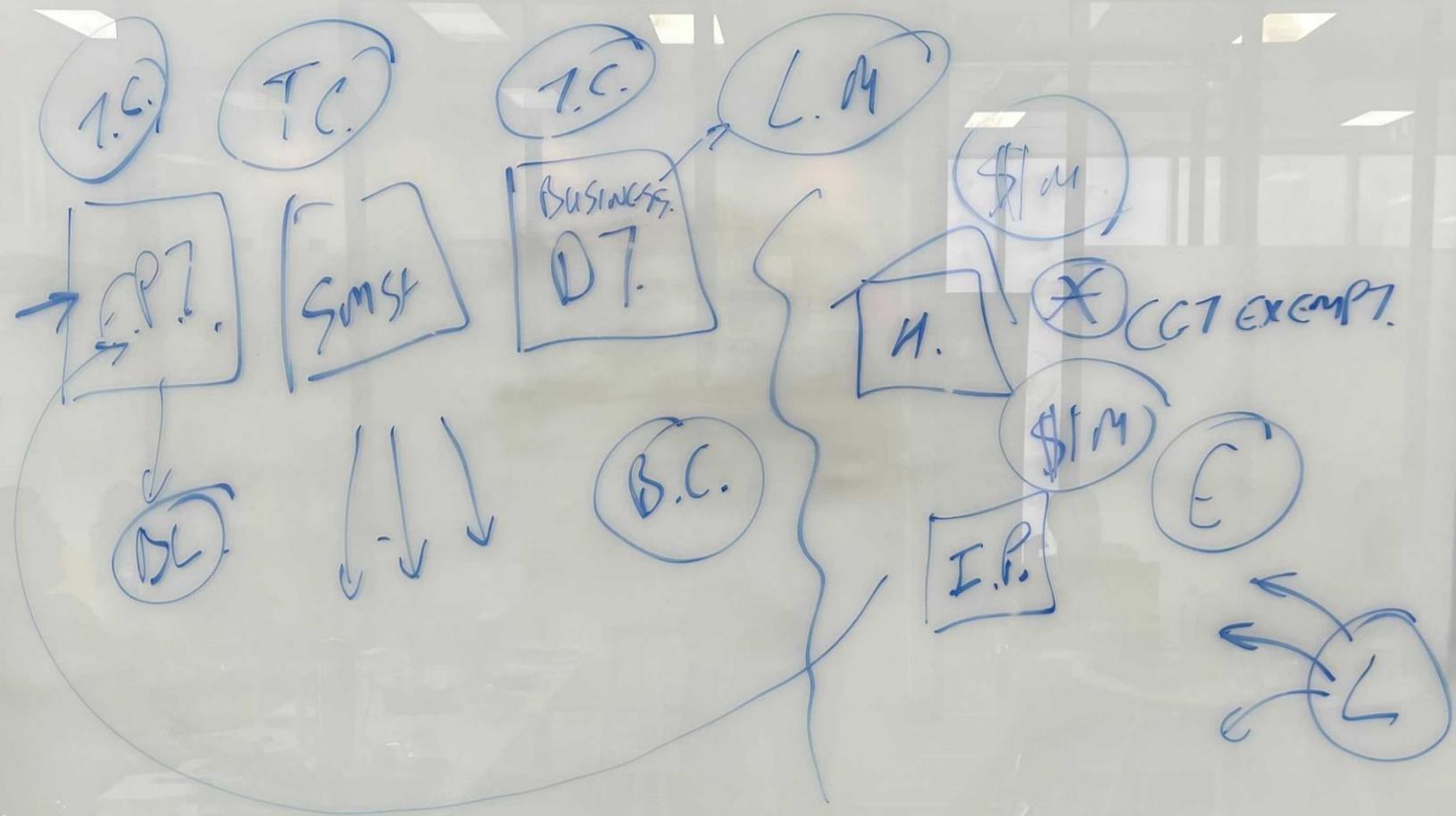
This webinar will commence at 12.30pm ADST.

Please use the chat feature to ask any questions throughout the webinar.

10 February 2021



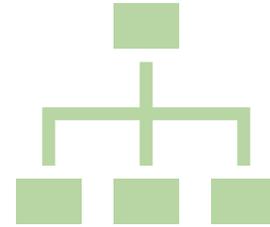
Protecting Family Wealth with succession, asset protection and bloodline planning



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- ① L.M
↓
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Leading Member Discretionary Trust



Find out why it is different here -
[Leading Member Trust Summary.docx](#)

Key takeaways for advisers:

It is premium solution and should be advised upon on a case by case basis

The chain of succession is all important as the beneficiaries flow from the Leading Member Appointor(LMA)

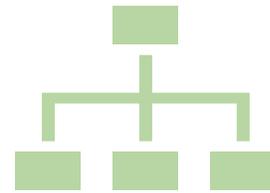
LMA is principal beneficiary as is bloodline children, grand children, great grandchildren plus any entity they are beneficiary or member

Corporate Trustee for LMDT



Find out why it is different here -

[Discretionary Trustee Company upgrade to Leading Member Trustee Company Marked Up.pdf](#)



Key takeaways for advisers:

It is important for the Leading Member Appointor to be the only shareholder

Can have other directors if spouse or children want to be part of the equation as LM is Chair and has veto

There is auto-succession in the event of death, divorce, death or dementia

Non-dividend paying shares

Easy to upgrade – three minutes

Leading Member SMSFs

1

The Leading Member has the power, if acting as a Trustee, to appoint and remove any Trustee plus appoint and remove any Member of the Fund

2

Using the LightYear Docs EPOA, members of the Fund can transfer their trusteeship or directorship to the Leading Member under ATO ruling: [SMSF ruling 2010/2](#)

3

The Leading Member SMSF Corporate Trustee has the same in-built solutions that can be found in the LMDT corporate trustee

4

Changing the constitution or the governing rules of the Fund is not financial advice, nor is it the provision of a legal service as only a data entry process

How to do

1

You can do by way of separate documents: Leading Member Discretionary Trust Corporate Trustee and then Leading Member Discretionary Trust. The same with SMSFs.

2

We have combined Leading Member SMSF deed and corporate trustee upgrade in the Strategy Automation section of the site

3

The Leading Member Discretionary Trust Corporate Trustee with the upgrade for the discretionary trust to a Leading Member Discretionary Trust will be automated by next week

4

Better still use the Moat and Castle for your client families

Delivery and Fees

1

Do it one at a time and explain to the client what is happening and the benefits the upgrade will achieve. It is a premium product so charge accordingly

2

This will lead into estate planning work as half the work is done with the knowledge of the succession path for the client

3

The Protector is a great one to run off the back of the upgrades and discuss whether it goes into the Leading Member Discretionary Trust or to special purpose Family Protection Trust

4

Preferred: The Moat and Castle can be done quickly and then rolled out over weeks for your client to digest



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